



EHFC Board Teleconference Meeting No. 4

Tuesday, June 30, 2020
12:00 PM (EDT)

APPROVED MINUTES (November 8, 2020)

Confirmed: Pamela Scharfe (**Chair**), Ralph Stanley, Mike Leblanc, Lena Parker, Tim Roark, Melissa MacDonald, Laurie Pike, Fran Gelder, Brad Giesbrecht, NEC Rep.
Regrets: Victor Odele

NOTE: * denotes that a document was circulated for the board to review prior to the meeting

#	Item	Discussion	Action	Lead
1.0	Welcome & Roll Call	Called to order at 1:07 PM EST		
2.0	Agenda			
2.1	Agenda approval/additions *	Motion No. 1: That the agenda be adopted as distributed. Moved: Pamela Scharfe Seconded: Lena Parker Motion Carried		
3.0	Minutes			
3.1	Minutes Approval *	Motion No. 2: Approval of March 15, 2020 Meeting No. 3 Draft Meeting Minutes Moved: Lena Parker Seconded: Pamela Scharfe Motion Carried		
4.0	Standing Items			
4.1	Treasurer's Report	<ul style="list-style-type: none">2019 Financial Report to Revenue Canada<ul style="list-style-type: none">Mike advised that Revenue Canada has extended the deadline for Canadian charities to submit their 2019 reports until Dec. 31st, however, Mike plans to send it in before the end of the year.		Mike

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		<ul style="list-style-type: none"> - The West Coast Railway investment paid out \$1,750 in interest in 2019. - The total investments were \$155,750 at the beginning of 2019 & earned another \$5,150.73 during 2019 for a total of \$160,900.73 - Our opening chequing account balance in 2019 was \$17,908 and closed on Dec. 31st at \$21,462.73 - Our total assets as of Dec. 31st was \$182,362.77 <p>Action: Mike will produce a report on the status of each endowment investment at the end of the year</p>		
4.2	Advancement Committee Report	<ul style="list-style-type: none"> • 2020 Awards <ul style="list-style-type: none"> - To date there has been no interest in the awards although no notice was sent out - The Chair spoke to each of the award funders CWWA, Lowry, Hedgerow, Van Alstyne family, NSF regarding a plan for 2020. All agreed to postpone until 2021 with a few planning to award two recipients in 2021. <p>Motion No. 3: That the Board postpone 2020 awards until 2021 in partnership with award funders: Moved: Pamela Scharfe Second: Ralph Stanley</p> <ul style="list-style-type: none"> • 30th 2020 Fund Raising <ul style="list-style-type: none"> - Still at 64% of \$30,000 goal having reached \$19,610 - Plan to put a final push on during the season of giving starting in November (Giving Tuesday) - No Branch donations to date but most prefer a reminder which will be sent out in the fall. • 2020 Donation to COMMIT <ul style="list-style-type: none"> - Pam to follow-up with organizers as to how their 2020 plans to travel to Nicaragua has been impacted by COVID-19. 		All Pam Pam & Ralph

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4.3	Governance Committee Report	<ul style="list-style-type: none"> • 2020 Annual General Meeting <ul style="list-style-type: none"> - Required by Revenue Canada to host an Annual General Meeting - Now that the 2020 CIPHI AEC has been cancelled and rescheduled until Nov 3-6, 2021 we will have to host our meeting virtually. - Will discuss at our next meeting how to organize it. - An AGM notice is required to be sent out no less than two weeks before our meeting as per the EHFC Regulations. 		Pam
5.0	Next Meeting			
5.1	October 4, 2020 AGM TBD			
6.0	Adjournment	Meeting adjourned at 2:35 PM Moved: Pamela Scharfe Seconded: Tim Roark		